

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged despite the weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending May 31, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	988	-	-	940	965	947	-	960	960
WR 100 B	450	-	450	456	455	449	484	457	457
PB 100%	442	-	451	453	454	448	471	453	453
PB 5%	437	-	446	448	449	443	466	448	448
WR 5%	442	-	444	451	445	440	474	449	449
WR 10%	437	-	-	446	440	435	-	440	440
WR 15%	434	-	-	443	435	432	-	436	436
WR 25%	433	-	-	-	433	430	-	432	432
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.02 baht = \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remain unchanged from the previous week. The Thai baht weakened to 34.02 baht/\$1.00 from the previous week's exchange rate of 33.95 baht/\$1.00. Thai white rice 5 percent grade prices were \$28/MT higher than Vietnamese prices, and Thai parboiled rice prices were \$108/MT higher than Indian prices. Demand for Thai rice remains strong especially from African countries. The Thai government released an initial report of farms damaged from heavy rain in mid-May 2022 in 4 provinces, namely Chiang Rai, Nakhon Si Thammarat, Phattalung, and Surat Thani. The damaged acreage included 9,418 rai (1,507 hectare) of rice, 1,330 rai (213 hectare) of field crops, and 985 rai (158 hectare) of fruit trees.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 9 – 15, 2022, totaled 131,798 metric tons, up 34,915 metric tons from the previous week and up 18,582 metric tons from the four-week moving average of 113,216 metric tons (Table 2). Rice exports from January 1 – May 15, 2022, totaled 2,077,832 metric tons, up 76 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 13, 2022	85,617	99,068	1,169	660	77.2
Mar 20, 2022	107,897	100,885	1,277	697	83.3
Mar 27, 2022	109,326	99,629	1,387	761	82.3
Apr 3, 2022	92,732	98,893	1,479	802	84.4
Apr 10, 2022	110,157	105,028	1,590	842	88.8
Apr 17, 2022	35,314	86,882	1,625	852	90.7
Apr 24, 2022	95,133	83,334	1,720	916	87.8
May 1, 2022	129,050	92,414	1,849	1,003	84.3
May 8, 2022	96,883	89,095	1,946	1,110	75.3
May 15, 2022	131,798	113,216	2,078	1,179	76.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments